

Annual Report FY 2022-23

**M/s. MAR EPHRAEM COLLEGE
OF ENGINEERING AND TECHNOLOGY**

Malankara Hills, Elavuvilai Post, Kanyakumari District- 629 171



A. JOHN MORIS & CO.,

CHARTERED ACCOUNTANTS

AUDITOR'S REPORT

1. We have audited the attached Balance Sheet of **M/s. MAR EPHRAEM COLLEGE OF ENGINEERING AND TECHNOLOGY**, as at 31st March 2023, Statement of Income & Expenditure and Receipts and Payments of the College for the period ended on that date annexed hereto. These Financial Statements are the responsibility of the College. Our responsibility is to express an opinion on these financial statements based on our Audit.

2. We conducted our Audit in accordance with Auditing Standards generally accepted in India. Those standards require that, we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An Audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. Further to our above comments, we report that:

(a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.

(b) In our opinion, proper books of account as required by law have been kept by the college, so far as it appears from our examination of those books.

(c) The Balance sheet and the Statement of Income & Expenditure dealt with by this report are in agreement with the books of account.

(d) In our opinion, the Balance Sheet and the Statement of Income & Expenditure and Receipts & Payments a/c dealt with by this report comply with the applicable Accounting Standards.

(e) In our opinion and to the best of our information and according to the explanation given to us, the financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

(i) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2023;

(ii) In the case of the Statement of Income and Expenditure, of the Deficit of the College for the period ended on that date.

(iii) In the case of the Receipts and Payments, of the receipts and payments of the College for the period ended on that date.

For M/s. A. JOHN MORIS & CO.,

Chartered Accountants,



(A. AMIRTHARAJAN)

Partner

M.No. 025357

PLACE: Nagercoil

DATE: 16.09.2023

No.243L, Second Floor, Xavier Building, Assisi Campus, Veppamoodu Junction, Nagercoil, K.K. District - 629 001.

Phone: 04652 225546 Cell: 73588 97188 E-mail: nagercoil@ajohnmoris.com, amirtharajan@ajohnmoris.com

H.O. No.5, Lakshmipuram 1st Street, Deivasigamani Road, Royapettah, Chennai - 600014.

Phone: 044 2811 6003 / 4 E-mail: info@ajohnmoris.com Website: www.ajohnmoris.com

Significant Accounting Policies and Notes on Accounts

I. Significant Accounting Policies:

1. Status of the organization:

M/s. Mar Ephraem College of Engineering and Technology is situated at Malankara Hills, Elavuvilai Post, Kanyakumari District- 629 171. It is an engineering college run by Malankara Diocese, Marthandam.

2. Basis of Preparation of Financial Statements:

The financial statements of M/s. Mar Ephraem College of Engineering and Technology have been prepared in accordance with historical cost convention and it follows the accrual system of accounting.

3. Fixed Assets:

Fixed Assets are stated at cost of acquisition. Acquisition cost includes taxes, duties, freight, insurance and other incidental expenses related to acquisition and installation and are net of ITC credits, wherever applicable.

4. Depreciation:

Depreciation on Property, Plant and Equipment is provided using Written Down Value method at the following rates:

Category of Assets	Rate
Land and Land Development	0%
Buildings	10%
Electronics and Equipment's	10%
Books	15%
Vehicles	15%

II. Notes on Accounts:

- Property, Plant and Equipment have not been verified physically during the financial year 2022-23. Further, no Fixed Asset Register is maintained.

[Signature]



- Interest on Unsecured loan is accounted to the extent paid. Provision is not made for the interest payable for the year.
- Project funds have been spent in excess of project receipts.
- Buildings completed and put to use have been capitalized during the year and depreciation provided there against.

For Mar Ephraem College of Engineering and Technology

For A.John Moris & Co.,
Chartered Accountants
FRN:007220S

Fr. Satheesh Kumar,
Correspondent

Place :Nagercoil
Date: 16.09.2023


(A.Amirtha Rajan)
Partner
M.No.025357

MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

BALANCE SHEET FOR THE YEAR ENDED 31-03-2023

LIABILITIES	SCH	Amount (in ₹)
Capital Account	1	6,18,74,624
General Fund	2	5,43,80,258
Secured Loans	3	6,38,26,118
Unsecured Loans	4	5,26,59,678
Advances from Diocesan Institutions	5	1,52,23,659
Creditors for Expenses	6	1,28,42,378
Other Liabilities	7	2,72,18,508
Specific Fund	8	3,65,33,216
TOTAL		32,45,58,439
ASSETS		Amount (in ₹)
Property, Plant & Equipments	9	24,98,66,962
Project Funds	10	1,02,35,306
Deposits and Investments	11	63,23,202
Current Assets	12	43,03,035
Course Fees Receivable	13	4,46,97,914
Loans and Advances	14	22,19,215
Cash and Cash Equivalents	15	69,12,805
TOTAL		32,45,58,439

For MAR EPHRAEM COLLEGE OF ENGINEERING AND TECHNOLOGY

For A. John Moris & Co.,

Chartered Accountants

FRN: 007220S

Mr. Satheesh Kumar,

Correspondent

Place: Nagercoil

Date: 16.09.2023

CA. A. Amirtha Rajan

Partner

M. No: 025357

MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31-03-2023

INCOME		SCH	Amount (in ₹)
Course Fees Collection		16	4,67,42,000
Bus Fees		17	1,14,41,640
Grant received from Diocese			36,80,000
Hostel Fees		18	83,48,500
Other Income		19	11,38,086
TOTAL INCOME			7,13,50,226.00
EXPENDITURE		SCH	Amount (in ₹)
Administrative Expenses		20	1,02,97,532.00
Advertisement & Publicity		21	6,72,598.00
Bus Operating Expenses		22	78,65,305.00
Charity and Donation			18,800.00
Depreciation		23	2,58,29,865.45
Functions and Programs		24	3,40,643.00
Financial Charges		25	1,31,53,529.82
Hostel Expenses		26	1,81,35,182.00
Lab Expenses		27	1,73,255.00
Repairs and Maintenance		28	36,44,397.00
Salaries and Allowances		29	3,55,47,619.00
Seminars and Workshop Expenses		30	1,73,970.00
University Expense		31	99,18,989.00
TOTAL EXPENDITURE			12,57,71,685.27
Net Surplus / Deficit			(5,44,21,459.27)

For MAR EPHRAEM COLLEGE OF ENGINEERING AND TECHNOLOGY

For A. John Moris & Co.,
Chartered Accountants
FRN: 007220S

Fr. Satheesh Kumar,
Correspondent

CA. A. Anirtha Rajan
Partner
M. No: 025357

Place: Nagercoil
Date: 16.09.2023

MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31-03-2023

RECEIPTS	SCH	Amount (in ₹)
Opening Balance		
Cash in Hand		4,41,738
Cash at Bank	32	2,09,53,433
Secured Loans	33	10,55,000
Unsecured Loans	34	1,91,86,343
Advance from Diocesan	35	15,00,000
Creditors for Expenses	36	94,28,274
Loans and Advances (Liabilities)	37	51,18,645
Other Liabilities	38	1,40,47,756
Fees Income	39	6,65,32,140
Other Income	40	48,85,511
Advance from Staff	41	1,85,000
Bank Overdraft		2,08,43,256
TOTAL RECEIPTS		16,41,77,096
PAYMENTS		Amount (in ₹)
Loans and Advances (Assets)	42	68,65,322
Secured Loan Repayment	43	1,22,47,554
Payments to Creditors for Expenses	44	13,26,283
Administrative Expenses	45	10,12,78,949
Other Expenses	46	83,51,138
Specific Fund	47	2,58,79,534
Fixed Assets	48	6,58,285
Advance to staff		6,57,226
Closing Balance		
Cash in Hand		16,789
Cash at Bank	49	68,96,016
TOTAL PAYMENTS		16,41,77,096

For MAR EPHRAEM COLLEGE OF ENGINEERING AND TECHNOLOGY For A. John Moris & Co.,
Chartered Accountants
FRN: 007220S

Fr. Satheesh Kumar,
Correspondent

Place: Nagercoil
Date: 16.09.2023

CA. A. Amirtha Rajan
Partner
M. No: 025357



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31-03-2023

SCH PARTICULARS	Amount (in ₹)
1 Capital Fund	
Building Fund	4,76,19,624
Diocese Fund	1,42,55,000
Total	6,18,74,624
2 General Fund	
As per previous Balance Sheet	10,88,01,718
Add: Excess of Expenditure over Income	(5,44,21,459)
Total	5,43,80,258
3 Secured Loans	
Agriculture loan through Diocese	1,34,59,381
FD Loan from Canara Bank	22,50,000
Loan from Federal Bank 10276900011515	31,15,822
Loan from Federal Bank 10277100003260	2,15,66,336
Loan from Shriram Finance- IV	75,685
Loan from Shriram Finance- VII	10,17,194
Loan from Shriram Finance-V	74,127
Loan from Shriram Finance-VI	2,46,317
Loan from UBI-3362070300000423	10,55,000
Overdraft with Canara Bank 125003622198	2,08,43,256
Staff Loan From MPBDF	1,23,000
Total	6,38,26,118
4 Unsecured Loans	
Ajayan M	5,00,000
Jose	8,00,000
Suresh	5,00,000
Aishwarya Granite	50,00,000
Ajitha	8,00,000



Alex	21,00,000
Bells Inbaraj	10,00,000
Charlet Anithraja	25,00,000
Dasayya	7,00,000
Edwin Paul	1,55,484
Helen M	9,00,000
John Varghese	22,00,000
Josephin Raj	84,194
Lenin Xavier	61,00,000
Marshal	8,25,000
Martin	3,00,000
Mr. Vijayakumar	1,50,000
P.S. Mathew	27,25,000
Ruby M	11,00,000
Santhosh Babu	10,00,000
Serene Graceo	15,00,000
Shabin	3,00,000
Shaji Babu	25,00,000
Sharmila Bai	55,00,000
Sharon Graceo	15,00,000
Sherly Mary Y	10,00,000
Sreedharan	55,50,000
Subramaniam	13,70,000
Sunil Singh	5,00,000
Vincent Raj	15,00,000
Vinu J	5,00,000
Yenose	15,00,000

Total	5,26,59,678
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5 Advances from Diocesan Institutions

Loan from Diocese	1,01,72,000
Mar Chrysostom Bed College	3,00,000
Mar Ivanios School	5,00,000
MCC	21,73,511
MIDS	15,78,148
St. Mary's CBSE School, Mariagiri	2,50,000
St. Mary's Matriculation School, Mariagiri	2,50,000

Total	1,52,23,659
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6 Creditors for Expenses

Amalraj Electrical Agency	7,131
Annai Motor Works	42,090
Ark Tiles	807
Black Cat Securities	67,290
Cape Indane Gas	9,13,860
Daily Thanthi	50,400
Dinamalar	27,216
Franklin- Hostel	8,62,465
Friends Graphics	1,000
Ideal Engineering Constructions	30,37,300
Jeba Seelan Fibretech	1,27,450
Kal Publications (P) Ltd.	23,678
Kani- Hostel	8,32,168
Nila TV	5,000
PNS Margin Free Market	45,18,568
Prakash- Hostel	12,37,589
Pulari Offset Press	58,836
Raymond Stores	77,382
Santhom Press	1,39,592
Shine Plus Network	3,07,980
VRS Quality Petroleum	5,04,576

Total	1,28,42,378
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7 Other Liabilities

College Day Fund	19,44,328
College Magazine Fund	1,22,000
E.P.F. Contribution Payable	16,97,816
Hostel Fee Advance	1,35,165
Insurance Payable - Students	5,83,990
LIC Payable	11,267
Loans & Advances- Hostel	4,33,802
Salary Payable	1,15,54,186
Salary Payable Hostel	1,04,148
Staff Welfare Fund	9,31,444
Student Caution Deposit Hostel	14,11,891
Student Scholarship Payable	19,97,705
Students Project Fund	3,24,800
Students Book Charge Collecetion	72,673
Students Caution Deposit	12,11,275
Students Revaluation	3,000
Students Welfare Fund	10,99,255



Students Welfare Fund - Hostel	17,15,853
Tuition Fees Advance	13,58,239
University Exam Fees Payable	1,44,788
University Examination Expense Fund	40,883
Warden Fund	3,20,000

Total 2,72,18,508

8 Specific Funds:

Student Funds

AI	1,50,000
Civil	1,36,500
CSE	17,71,114
ECE	12,06,177
EEE	7,61,261
MBA	1,07,500
ME	25,29,168

Project Funds (Recoverable)

IDP	26,588
MSME	2,25,000
New Gen- IEDC	13,16,746
SHRI	35,15,831
ASCE	20,000
Association Fund	21,78,440
Cell and Committee	1,00,000
College Development Fund	1,28,40,000
Consortium Membership Fee Fund	2,85,000
Co-Optex Fund	98,064
Ephraem Manna Fund	57,038
Farewell Day Fund	1,62,400
Graduation Day Fund	18,58,509
Gratuity fund for Staff	16,23,202
IEEE Student Chapter Fund	91,027
IET Student Chapter Fund	22,023
Interest on Project Funds	2,29,707
ISTE Fund	98,044
Marisa Endowment Award Fund	2,20,392
NSS/NCC/NSO/YRC Mar Ephraem	3,43,361
Other Board Exam Fund	1,61,748
Other Board Exam Expenses Fund	3,94,710
Students Foundation Fund- Civil	5,52,534
Students Foundation Fund- ME	1,10,709
Students Fund	20,000
Caution Deposit	33,20,424

Total 3,65,33,216



9 Property, Plant & Equipments and Intangible Assets	
As per Annexure	24,98,66,962

Total	24,98,66,962
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10 Project Funds (Recoverable)

ACIC	50,92,645
Advance to Nutmeg	11,24,807
DRDO	1,97,461
DST	19,18,624
ISRO	1,10,903
NCSTC	2,83,186
Nutmeg Project Fund	7,80,380
SSTP	7,27,300

Total	1,02,35,306
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11 Deposits and Investments

Endowment Deposit	37,00,000
Gratuity Fund Investment	26,23,202

Total	63,23,202
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12 Current Assets

Live stock	26,500
ESI Contribution Recoverable	17,073
Placement & Training Fund	3,38,419
Pre-operative Expense	32,00,574
Professional Tax Recoverable	91,325
Staff Industrial Visit Recoverable	9,910
Staff Welfare Association Fund	33,825
Stores stock	5,85,409

Total	43,03,035
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13 Course fees receivable

B.ed Hostel Fees	1,31,000
BE Artificial Intelligence	17,33,600
BE Civil Engineering	77,90,337
BE Computer Science Engineering	72,68,979
BE Electrical and Electronics Engineering	35,50,176
BE Electronics and Communication Engineering	45,57,047
BE Mechanical Engineering	1,18,48,873



Fee Receivable (Old Balance)	42,69,470
ME Applied Electronics	4,39,735
Anna University- TNEA	72,000
Master of Business Administration	14,07,450
ME Computer Science Engineering	5,85,297
ME Manufacturing Engineering	10,43,950

Total	4,46,97,914
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14 Loans and Advances

Advance to Staff	9,27,475
Advance to Johnson	65,000
Advance to Mobin	61,000
Advance to Suresh	3,82,990
Advance to Toney Kurien	7,47,750
Advance to Venus Designs	25,000
Advance to Geo Managerial Service	10,000

Total	22,19,215
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15 Cash and Cash Equivalents

Cash in Hand	16,789
Cash at Bank	
CB-1693101018240	22,71,488
CB - 1693101018731	11,97,213
CB-CD 110005755663	14,030
CSB-SB-0377-03065307	2,84,597
Fed-10270100162657	1,10,880
Fed - 10270100170817	1,10,824
Fed - 10270100174553	52,661
Fed - 10270100175022	1,53,584
Fed - 10270100191276	17,025
Fed. CA. 10270200004809	14,835
Fed-Coll-10270100180733	91,604
Fed-Host -10270100149621	4,61,059
Fed-Prin- 10270100153219	2,57,918
Fed - Prin-10270100187571	96,916
IOB-ACIC 140201000023140	2,229
SBI-Proj. 41251018664	2,25,000
TMB	10,000
UBI - 336201010032386	1,066
UBI - 336202010145642	1,65,117
UBI - 336202010145703	4,881
UBI-336202010146029	40,392
UBI- 336202010146030	27,343



UBI - 336202010146031	18,147
UBI - 336202010146033	44,897
UBI-336202010146037	9,217
UBI - 336202010147566	47,063
UBI -336202010147616	66,799
UBI - 336202010149987	13,345
UBI - 336202010151018	9,84,197
UBI - SB - 336202010151308	8,019
UBI-SWAF-336202010147574	93,671

Total

69,12,805



MAR EPIHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)
16	Course Fees Collection	
	AI	27,05,000
	Civil	66,00,000
	CSE	1,01,22,500
	ECE	47,25,000
	EEE	32,32,500
	MBA	22,47,000
	ME	1,06,55,000
	Ph.D Course Work	55,000
	Grant Received	64,00,000
	Total	4,67,42,000
17	Bus Fees	
	College Bus Fee 1	14,06,065
	College Bus Fee 2	13,15,390
	College Bus Fees 3	7,75,810
	College Bus Fees 4	8,42,750
	College Bus Fees 6	8,61,895
	College Bus Fees 7	8,82,640
	College Bus Fees 8	10,26,300
	College Bus Fees 9	12,96,880
	College Bus Fees 10	9,84,600
	College Bus Fees 11	7,00,410
	College Bus Fees 12	13,48,900
	Total	1,14,41,640
18	Hostel Fees	
	Civil	18,63,000
	CSE	15,26,900
	ECE	3,60,900
	EEE	7,55,000
	ME	33,20,900
	AI	3,61,800
	MBA	40,000
	Other Colleges	1,20,000
	Total	83,48,500



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON 31-03-2023

SCH PARTICULARS

Amount (in ₹)

19 Other Income

Admission Fee (Hotel)	30,000
Consultancy Fees	11,250
Donation Received	2,44,150
Food Income	1,36,959
Interest on Bank Balances	2,82,399
Mar Ephraem Store	2,68,144
Medicine Cost Collection	9,533
Miscellaneous Income	1,10,420
Rent From DTP Centre	32,000
Mar Ephraem Canteen	13,231

Total 11,38,086

20 Administrative Expenses

Accreditation Expenses	8,28,576
Books & Periodicals	10,050
Chapel Expenses	17,549
Charity	670
E.P.F Expenses	16,53,471
Electricity Charges	22,31,555
ESI Expenses	61,321
Fee Concession to Students	13,81,357
Fuel Expense - Generator	2,16,847
Identity Card Expenses	59,384
Internet Charges	79,650
Loan Processing Charges	4,64,863
Medical Expenses	-
Membership Fee and Subscription	15,000
Net Work Expenses	5,86,940
Postage & Telegram	10,933
Printing & Stationery	5,18,570
Rate & Taxes	1,36,605
Refreshment	91,565
Security Expenses	7,91,378
Service Charge	2,18,750
Sports & Games Expenses	1,30,287
Staff Interview Expenses	5,000
Students Welfare Expense	1,12,372



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)
	Telephone Charge	55,701
	Transporting Charge	500
	Travelling Expense	6,18,638
	Total	1,02,97,532
21	Advertisement & Publicity	
	Admission Expense	1,45,000
	Advertisement	5,27,598
	Total	6,72,598
22	Bus Operating Expenses	
	*Bus Fee Collection Reversal Account	35,730
	College Vehicle Running Expenses	56,99,781
	College Vehicles-Consumables	25,350
	Hostel Vehicle Running Expenses	11,000
	Insurance College Bus	5,74,440
	Vehicle Maintenance Expenses	15,19,004
	Total	78,65,305
23	Depreciation	
	As per annexure	2,58,29,865
	Total	2,58,29,865
24	Functions and Programs	
	Festival Expense	1,96,670
	Inaguration Expenses	1,43,973
	Total	3,40,643
25	Financial Charges	
	Bank Charges	1,15,404
	Interest on Loan	1,30,38,126
	Total	1,31,53,530



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)
26	Hostel Expenses	
	Mess Expenses-Hostel	1,28,76,518
	Allowance to Temporary Staff- Hostel	1,20,427
	Chapel Expense- Hostel	1,405
	Cleaning Expense- Hostel	69,516
	Fee Concession- Hostel	25,000
	Food Expenses	73,671
	Food Expenses	11,334
	Gas Expenses	10,12,865
	 Grocery Expenses	 15,05,303
	Milk Expenses	21,200
	Salary	20,95,593
	Travelling Expenses (Hostel)	28,360
	Vegetable Expenses	2,93,990
	Total	1,81,35,182
27	Lab Expenses	
	ECE Department	46,585
	Chemistry Department	19,286
	Civil Department	5,730
	ME Department	1,01,654
	Total	1,73,255
28	Repairs and Maintenance	
	Bio Gas Expenses	100
	Cleaning Expenses	3,24,328
	Garden Expenses	31,740
	General Repairs	29,33,458
	Insurance- Building	95,082
	Insurance- Correspondent Vehicle	7,772
	Labour Charge	8,400
	Renault Capture Expenses	1,31,082
	Software Installation Expense	1,12,435
	Total	36,44,397



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF INCOME AND EXPENDITURE ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)
29	Salaries and Allowances	
	Allowance to Temporary Staff	30,37,293
	Salary Non-Teaching Staff	54,79,630
	Salary Teaching Staff	2,70,07,429
	Staff Welfare Expenses	23,267
	Total	3,55,47,619
30	Seminars and Workshop Expenses	
	Staff Seminar Expenses	79,734
	Student Seminar Expenses	13,236
	Students Industrial Visit	81,000
	Total	1,73,970
31	University Expense	
	Affiliation Expenses	23,63,280
	Flag Day Expenses	3,000
	NBA Expenses	44,81,064
	Research & Training Fund	1,48,800
	University Affiliation Fees	10,35,000
	University Exam Expenses	3,84,752
	University Inspection Expenses	11,71,973
	University Registration & Recognition Fee	3,31,120
	Total	99,18,989



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
32	Opening Balance - Cash At Bank		
	CB - 1693101018731 (IEDC)		
	CB-1693101018240 Coll.	7,41,711	
	CSB-SB-0377-03065307-190001	25,61,688	
	Fed - 10270100170817 Mech	5,29,027	
	Fed - 10270100174553 - ECE	1,14,747	
	Fed - 10270100175022 -Civil	51,165	
	Fed - 10270100191276 EEE SPARX	1,47,390	
	Fed - Prin-10270100187571	17,532	
	Fed. CA. 10270200004809	81,763	
	Fed-10270100162657-CSE	14,835	
	Fed-Coll-10270100180733	1,31,432	
	Fed-Host -10270100149621	63,608	
	Fed-Prin- 10270100153219	6,15,885	
	IOB-ACIC 140201000023140	3,368	
	UBI - 336202010145642 (Bur.&Pri.)	54,20,927	
	UBI - 336202010145703 (Pl.&Pr.)	1,00,34,861	
	UBI - 336202010146031(SAE India)	4,746	
	UBI - 336202010146033 (Chief Sup.)	24,588	
	UBI - 336202010147566 NSS	57,169	
	UBI - 336202010149987-YRC Mar Ephraem	43,943	
	UBI- 336202010146030 (IET)	7,378	
	UBI -336202010147616 EPH Manna	33,089	
	UBI-336202010146029-ISTE	73,671	
	UBI-336202010146037 (IEEE)	57,691	
	UBI-SWAF-336202010147574	2,135	
		1,19,084	
	Total		2,09,53,433
33	Secured Loans		
	UBI-Loan A/c - 33620703000000423		
		10,55,000	
	Total		10,55,000
34	Unsecured Loans		
	Loan from Jose	8,00,000	
	Loan from Suresh	5,00,000	
	Loan from Alex	21,00,000	
	Loan from Diocese	4,33,843	
	Loan from John Varghese	22,00,000	
	Loan from Lal Bright	4,00,000	



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

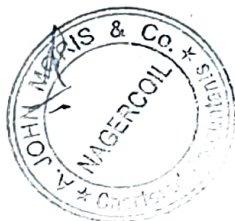
SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
	Loan from Mar Ivanios School	5,00,000	
	Loan from Martin	3,00,000	
	Loan from P.S. Mathew	11,02,500	
	Loan from Shabin	3,00,000	
	Loan from Shaji Babu	25,00,000	
	Loan from Sreedharan	55,50,000	
	Loan from Sunil Singh	5,00,000	
	Loan from Vincent Raj	15,00,000	
	Loan from Vinu J	5,00,000	
	Total		1,91,86,343
35	Advance from Diocesan Institutions		
	Advance from MCC	10,00,000	
	Advance from St. Mary's CBSE School, Mariagiri	2,50,000	
	Advance from St. Mary's Matric School, Mariagiri	2,50,000	
	Total		15,00,000
36	Creditors for Expenses		
	Amalraj Electrical Agency	7,131	
	Annai Motor Works	42,090	
	Black Cat Securities	45,939	
	Cape Indane Gas- Hostel	9,13,860	
	Dinamalar	27,216	
	Franklin- Hostel	8,62,465	
	Kani- Hostel	8,32,168	
	NILA TV	5,000	
	PNS Margin Free Market- Hostel	48,18,568	
	Prakash- Hostel	12,37,589	
	Pulari Offset Press	58,836	
	Raymond Stores	77,382	
	Santhom Press	2,28,230	
	Shine Plus Network	2,71,800	
	Total		94,28,274
37	Loans and Advances (Liabilities)		
	Advance from Hostel	33,63,745	
	Geo Managerial Service	1,00,900	
	Loan from Alex	13,00,000	
	Loan from Mobin	2,52,000	
	Loan from Ravi	37,000	
	Loan from Sasikala Rajkumar	4,000	
	Loan from Suresh	61,000	
	Total		51,18,645



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
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SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
38	Other Liabilities		
	E.P.F. Contribution Payable	4,28,830	
	Insurance Payable - Students	1,28,315	
	Placement & Training Fund	2,81,619	
	Pre-operative expenses recovered	1,27,76,441	
	Staff Welfare Fund	42,746	
	Star Health Insurance	2,07,870	
	Stores stock	429	
	Student Caution Deposit Hostel	14,714	
	Student Scholarship Payable	5,000	
	Students Project Fund	15,000	
	Students Welfare Fund - Hostel	6,000	
	TDS	86,157	
	Tuition Fees Advance	54,635	
	Total		1,40,47,756
39	Fees Income		
	Bus Fees	1,14,41,640	
	Course Fee Collection	4,02,87,000	
	Hostel Fee Collection	83,48,500	
	Ph.D Course Work	55,000	
	Grant Received	64,00,000	
	Total		6,65,32,140
40	Other Income		
	Admission Fee (Hostel)	30,000	
	Donation Received	2,44,150	
	Food Income	1,36,959	
	Interest on Bank Balances	2,82,399	
	Mar Ephraem Store	3,46,819	
	Medicine Cost Collection	9,533	
	Miscellaneous Income	1,10,420	
	Rent From DTP Centre	32,000	
	Grant Received From Diocese	36,80,000	
	Mar Ephraem Canteen	13,231	
	Total		48,85,511
41	Advance from staff		
	Advance from Toney Kurien	1,60,000	
	Advance from Venus Designs	25,000	
	Total		1,85,000

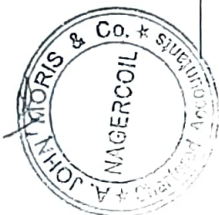


MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
42	Loans and Advances (Assets)		
	Advance to Alex Varughese Valavil	8,70,000	
	Advance to Edwin Paul	3,44,516	
	Advance to Francis (Fr.Josephin)	3,50,000	
	Advance to Hussain (Tvm)	10,00,000	
	Advance to Josephin Raj	7,15,806	
	Advance to Marshal (MPDN)	1,75,000	
	Advance to Prabhaharison	11,00,000	
	Advance to Varghese	1,10,000	
	Advance to Vinu	10,00,000	
	Endowment Deposit	12,00,000	
	Total		68,65,322
43	Secured loan repayment		
	Loan from Federal bank- 10276900011515	20,92,241	
	Loan from Federal bank- 10277100003260	73,62,967	
	Loan from Shriram Finance - VII	11,22,916	
	Loan from Shriram Finance-V	7,99,204	
	Loan from Shriram Finance-VI	8,70,226	
	Total		1,22,47,554
44	Payments to Creditors for expenses		
	Advance to Ponaru Publicities	31,500	
	Advance to Pothys Textiles	4,74,552	
	Alston Computers-Mr. Jayaraj	22,160	
	ARC Retreading Company Pvt.Ltd.	43,294	
	Daily Thanthi	91,043	
	Ideal Engineering Constructions	4,95,200	
	Kal Publications (P) Ltd.	71,244	
	M Power Systems (Sivaprasad)	40,000	
	Rethna Paper Store	9,365	
	Universal Telecoms	1,888	
	Vin Tech System	10,856	
	VRS Quality Petroleum	35,181	
	Total		13,26,283
45	Administrative Expenses		
i)	Bus Operating Expenses		
	Bus Fee Collection Reversal Account	35,730	
	College Vehicle Running Expenses	56,99,781	
	College Vehicles-Consumables	25,350	



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
	Hostel Vehicle Running Expenses	11,000	78,65,305
	Insurance for College Bus	5,74,440	
	Vehicle Maintenance Expenses	15,19,004	
ii)	Miscellaneous Expenses		
	Charity	200	4,27,068
	Consultancy fees	67,425	
	Donation Paid	18,800	
	Functions and Programme Expenses	1,96,670	
	Inaguration Expenses	1,43,973	
iii)	Finance Cost		
	Loan Processing Charges	4,64,863	1,36,18,393
	Bank Charge	1,15,404	
	Interest on Loan	1,30,38,126	
iv)	Hostel Expenses		
	Allowance to Temporary Staff	1,20,427	1,80,61,511
	Chapel Expense	1,405	
	Cleaning Expense	69,516	
	Fee Concession	25,000	
	Food Expenses	11,334	
	Gas Expenses	10,12,865	
	Grocery Expenses	15,05,303	
	Mess Expenses	1,28,76,518	
	Milk Expenses	21,200	
	Salary	20,95,593	
	Traveling Expenses	28,360	
	Vegetable Expenses	2,93,990	
v)	Lab Expenses		
	Chemistry Department	19,286	1,73,255
	Civil Department	5,730	
	ECE Department	46,585	
	ME Department	1,01,654	
vi)	Repairs and Maintenance		
	Bio Gas Expenses	100	36,44,397
	Cleaning Expenses	3,24,328	
	Garden Expenses	31,740	
	General Repairs	29,33,458	
	Insurance -Correspondent Vehicle	7,772	
	Insurance-Building	95,082	
	Labour Charge	8,400	
	Renault Capture Expenses-8617	1,31,082	
	Software Installation Expense	1,12,435	

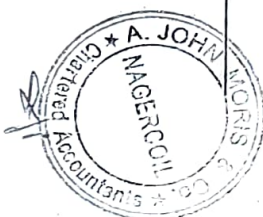


MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
vii)	Salary & Allowances		
	Allowance to Temporary Staff	30,37,293	
	Contribution to EPF	16,53,471	
	Contribution to ESI	93,734	
	Salary Non Teaching Staff	54,79,630	
	Salary Paid	20,74,397	
	Salary Paid- Hostel	1,74,251	
	Salary Teaching Staff	2,70,07,429	
	Staff Seminar Expenses	79,734	
	Staff Welfare Expenses	23,267	
	Student Seminar Expenses	13,236	
	Students - Industrial Visit	81,000	3,97,17,442
viii)	University Expenses		
	Affiliation Expenses	23,63,280	
	Alumini Association Expenses	470	
	Flag Day Expenses	3,000	
	NBA Expenses	44,81,064	
	Research & Training Fund	1,48,800	
	University Affiliation Fees	10,35,000	
	University Exam Expenses	3,84,752	
	University Inspection Expenses	11,71,973	
	University Registration & Recognition Fee	3,31,120	99,19,459
ix)	Other Administrative Expenses		
	Accreditation Expenses	8,28,576	
	Admission Expense	1,45,000	
	Advertisement	5,27,598	
	Books & Periodicals	10,050	
	Chapel Expenses	17,549	
	Electricity Charges	26,01,555	
	Food Expenses	73,671	
	Fuel Expense - Generator	2,16,847	
	Identity Card Expenses	59,384	
	Internet Charges	79,650	
	Membership Fee and Subscription	15,000	
	Net Work Expenses	5,86,940	
	Postage & Telegram	10,933	
	Printing & Stationery	5,18,570	
	Rate & Taxes	1,36,605	
	Refreshment	91,565	
	Security Expenses	7,91,378	
	Service Charge	2,18,750	
	Sports & Games Expenses	1,30,287	
	Staff Interview Expenses	5,000	



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY
Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH PARTICULARS	Amount (in ₹)	Amount (in ₹)
Students Welfare Expense	1,12,372	
Telephone Charge	55,701	
Transporting Charge	500	
Travelling Expense	6,18,638	78,52,119
Total		10,12,78,949
46 Other Expenses		
Building Expense	3,37,573	
Contribution College Day Fund	29,96,025	
Contribution to Charitable Fund	2,44,150	
Contribution to Students Welfare Fund	21,03,041	
Course fee paid	11,25,112	
Fee Concession to Students	13,81,357	
LIC Paid	92,314	
Repayment of Staff Loan from MPBDF	20,000	
Students Revaluation Expense	600	
University Exam Fees Paid	34,072	
University Examination Expense	16,894	
Total		83,51,138
47 Specific Fund		
Contribution to Specific Funds	2,58,79,534	
Total		2,58,79,534
48 Fixed Assets		
Purchase of Equipments	2,60,499	
Purchase of Furniture	89,400	
Purchase of Books	3,08,386	
Total		6,58,285
49 Closing Balance - Cash At Bank		
CB - 1693101018731 (IEDC)	11,97,213	
CB-1693101018240 Coll.	22,71,488	
CB-CD 110005755663	14,030	
CSB-SB-0377-03065307-190001	2,84,597	
Fed - 10270100170817 Mech	1,10,824	
Fed - 10270100174553 - ECE	52,661	
Fed - 10270100175022 -Civil	1,53,584	
Fed - 10270100191276 EEE SPARX	17,025	
Fed - Prin-10270100187571	96,916	
Fed. CA. 10270200004809	14,835	



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

SCHEDULES FORMING PART OF RECEIPTS & PAYMENTS ACCOUNT AS ON 31-03-2023

SCH	PARTICULARS	Amount (in ₹)	Amount (in ₹)
	Fed-10270100162657-CSE	1,10,880	
	Fed-Coll-10270100180733	91,604	
	Fed-Host -10270100149621	4,61,059	
	Fed-Prin- 10270100153219	2,57,918	
	IOB-ACIC 140201000023140	2,229	
	SBI-Proj. 41251018664	2,25,000	
	TMB	10,000	
	UBI - 336201010032386 Mar Ephr NCC	1,066	
	UBI - 336202010145642 (Bur.&Pri.)	1,65,117	
	UBI - 336202010145703 (Pl.&Pr.)	4,881	
	UBI - 336202010146031(SAE India)	18,147	
	UBI - 336202010146033 (Chief Sup.)	44,897	
	UBI - 336202010147566 NSS	47,063	
	UBI - 336202010149987-YRC Mar Ephraem	13,345	
	UBI - 336202010151018 (Prin.-Gov)	9,84,197	
	UBI - SB - 336202010151308	8,019	
	UBI- 336202010146030 (IET)	27,343	
	UBI -336202010147616 EPH Manna	66,799	
	UBI-336202010146029-ISTE	40,392	
	UBI-336202010146037 (IEEE)	9,217	
	UBI-SWAF-336202010147574	93,671	
	Total		68,96,016



MAR EPHRAEM COLLEGE OF ENGINEERING & TECHNOLOGY

Malankara Hills, Elavuvilai P.O, Kanyakumari District- 629 171

Property, Plant & Equipments and Intangible Assets

Name of Assets	Opening as on 01.04.2022	Addition before 30.09.22	Addition after 30.09.22	As on 31.03.2023	Rate	Depreciation	Closing as on 31.03.2023
Land and Land Development	2,20,26,480.00	-	-	2,20,26,480.00	0%	-	2,20,26,480.00
Building	20,75,38,686.88	-	-	20,75,38,687.00	10%	2,07,53,868.70	18,67,84,818.30
Electronic Equipments	44,87,259.45	2,60,499.00	-	47,47,758.00	10%	4,74,775.80	42,72,982.20
Electricals Installations	60,25,208.65	-	-	60,25,209.00	10%	6,02,520.90	54,22,688.10
Furniture and Fittings	1,61,50,042.02	89,400.00	-	1,62,39,442.00	10%	16,23,944.20	1,46,15,497.80
Lab Equipemnts	98,62,636.15	-	-	98,62,636.00	10%	9,86,263.60	88,76,372.40
Library Books	13,61,936.24	3,08,386.00	-	16,70,322.00	15%	2,50,548.30	14,19,773.70
Vehicles- Four wheelers	75,86,292.61	-	-	75,86,293.00	15%	11,37,943.95	64,48,349.05
TOTAL	27,50,38,542.00	6,58,285.00	-	27,56,96,827.00		2,58,29,865.45	24,98,66,962.00

